

# SYLLABUS

## 1. Information regarding the program

1.1 Higher education institution	<b>University of Oradea</b>
1.2 Faculty	<b>Faculty of Economic Sciences</b>
1.3 Department	<b>Department of International Business</b>
1.4 Field of study	<b>Economics and International Business</b>
1.5 Cycle of study	<b>Cycle I - Bachelor</b>
1.6 Program of study /Degree	<b>International Business (In English Language)/ Bachelor Degree</b>

## 2. Information regarding the discipline

2.1 Name of discipline	<b>WORLD ECONOMY</b>						
2.2 Course titleholder	<b>Lecturer Andreea-Florina FORA PhD</b>						
2.3 Seminar titleholder	<b>Lecturer Andreea-Florina FORA PhD</b>						
2.4 Year of study	II	2.5 Semester	4	2.6 Type of assessment	Ex.	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

## 3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	3	out of which: 3.2 course	2	3.3 seminar	1/0
3.4 Total of hours in the Curriculum	42	out of which: 3.5 course	28	3.6 seminar	14/0
<b>Distribution of hours:</b>					108 ore
Studying the workbook, course book, bibliography and notes					32 ore
Supplementary documentation in the library, on electronic specialty sites and in the field					32 ore
Preparing seminars/laboratories, themes, projects, portfolios and essays					20 ore
Tutorship					14 ore
Assessment activities					10 ore
Other activities.....					0 ore
3.7 Total hours of individual study	<b>108</b>				
3.9 Total hours/semester	<b>150</b>				
3.10 Number of credits	<b>6</b>				

## 4. Pre-requisites (if applicable)

4.1 Curriculum	-
4.2 Skills	-

## 5. Conditions (if applicable)

5.1. concerning the course activities	modern means of presentation – video projector
5.2. concerning the seminar/laboratory activities	modern means of presentation – video projector

6. Specific skills acquired	
<b>Professional skills</b>	<p>C1.1 - Describing the key concepts, theories and methods used in the study of competitive advantages at different levels (global, EU-27, national, regional) for profit-oriented public or private institutional units;</p> <p>C1.2 - Explaining the key concepts and methodologies of interpretation of phenomena and processes faced by the world economy;</p> <p>C3.2 - Explaining business processes by using appropriate world, community and national business rules.</p> <p>C5.1 - Describing the main concepts and methodologies used to propose some appropriate business strategies using competitive advantages, regionally and locally.</p>
<b>Transversal Skills</b>	<p>CT1 - Applying the principles, norms and professional ethics values in the personal strategy of rigorous, efficient and responsible work;</p> <p>CT2 - Identifying the roles and responsibilities in a multi-specialized team and using the relationship techniques and efficient work in the team;</p> <p>CT3 - Identifying the opportunities of continuous formation and values – the efficient implementation of the resources and educational techniques for the personal development.</p>

### 7. Objectives of discipline (resulting from the grid of specific skills acquired)

7.1 General objective of discipline	<ul style="list-style-type: none"> <li>▪ creating an overview of the world economy, explaining the economic relations established between the countries of the world, in terms of what they are, who they are, how they are and why they are so and not otherwise, as well as guiding students in the substantiation of their theoretical knowledge and developing of an economic way of thinking;</li> </ul>
7.2 Specific objectives	<ul style="list-style-type: none"> <li>▪ developing a proactive attitude towards the need to participate, on an equal footing, of the world states to the world economic system;</li> <li>▪ knowledge and understanding of the interdependence of world states;</li> <li>▪ knowledge and understanding of notions regarding the organization and functioning of world economy.</li> </ul>

### 8. Contents

8.1 Course (C)	Teaching methods	Observations
8.1.1. The history of world economy	Debate and presentation using video devices	-
8.1.2. National economies, basic systems of the world economy	Debate and presentation using video devices	-
8.1.3. Theories of international specialization. The Classical theory	Debate and presentation using video devices	-
8.1.4. Theories of international specialization. The Neoclassical theory	Debate and presentation using video devices	-
8.1.5. International commercial relations	Debate and presentation using video devices	-
8.1.6. The Institutional framework of international trade	Debate and presentation using video devices	-
8.1.7. The contemporary international financial system	Debate and presentation using video devices	-
8.1.8. Currencies and foreign exchange	Debate and presentation using video devices	-
8.1.9. The role of foreign investment in the world economy	Debate and presentation using video devices	-
8.1.10. The role of multinationals in the world economy	Debate and presentation using video devices	-
8.1.11. Integration into regional structures. The integration	Debate and presentation	-

process in Europe	using video devices	
8.1.12. Integration into regional structures. The integration outside Europe	Debate and presentation using video devices	-
8.1.13. The trend towards globalization	Debate and presentation using video devices	-
8.1.14. The world economy at the beginning of XXI century	Debate and presentation using video devices	-
Bibliography		
<ol style="list-style-type: none"> <li>1. Krugman, Paul, Obstfeld, Maurice – <i>International Economics. Theory and Policy</i>, ninth edition, Addison-Wesley Pearson, SUA, 2012.</li> <li>2. Meșter, Liana – <i>Economie mondială</i>, Editura Universității din Oradea, Oradea, 2009.</li> <li>3. Maddison, Angus – <i>The World Economy</i>, OECD, 2006.</li> </ol>		
<b>8.2 Seminar (S)</b>	<b>Teaching methods</b>	<b>Observations</b>
8.2.1. <i>Introductory seminar</i> - presenting the seminar topics, dividing students into working groups for seminar activity, choosing seminar topics, presenting a thematic report model	Case study and presentation using video devices	-
8.2.2. The group of the developed countries (G8) The group of developing countries (recently industrialized countries, SE Europe)	Case study and presentation using video devices	-
8.2.3. The group of underdeveloped countries (Africa and the Third World, South America, Middle East and the oil mirage) Programs to support underdeveloped economies	Case study and presentation using video devices	-
8.2.4. China – miracle or mirage? European microstates	Case study and presentation using video devices	-
8.2.5. The American-Japanese trade dispute Euro vs. Dollar	Case study and presentation using video devices	-
8.2.6. Economic regionalism NAFTA – the south ward extending	Case study and presentation using video devices	-
8.2.7. Tax havens The world economic crisis	Case study and presentation using video devices	-
Bibliography:		
<ol style="list-style-type: none"> <li>1. Krugman, Paul, Obstfeld, Maurice – <i>International Economics. Theory and Policy</i>, ninth edition, Addison-Wesley Pearson, SUA, 2012.</li> <li>2. Meșter, Liana – <i>Economie mondială</i>, Editura Universității din Oradea, Oradea, 2009.</li> <li>3. Maddison, Angus – <i>The World Economy</i>, OECD, 2006.</li> </ol>		

### **9. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program**

<ul style="list-style-type: none"> <li>▪ Analysing typical empirical situations and critical assessment of methodologies used to study international business communities and public private organizations;</li> <li>▪ Monitoring typical situations by measuring the degree of regional development in international business.</li> </ul>
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### **10. Assessment**

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course (C)	<ul style="list-style-type: none"> <li>• <i>minimum performance standards for 5</i>: - correct answers to grid questions (8 correct answers x 0.45 points + 1</li> </ul>	Grid questions (20 questions): test access time: 25 minutes; test solving time: 20 minutes	60%

	point ex officio) <i>minimum performance standards for 10:</i> - correct answers to grid questions (20 correct answers x 0.45 points + 1 point ex officio)		
10.5 Seminar (S)	<p><i>Pre-requisites</i></p> <ul style="list-style-type: none"> <li>• minimum 10 presences</li> <li>• presentation of the chosen topic: delivery, explanations, issues approached, admission to theme, timing, sources used, arguments to support the presented ideas</li> </ul> <p><i>Seminar grade:</i></p> <ul style="list-style-type: none"> <li>▪ grade for individual presentation;</li> <li>▪ grade for collective paper presentation ;</li> <li>▪ grade for the overall semester seminar activity</li> </ul> <ul style="list-style-type: none"> <li>• <i>minimum performance standards for 5:</i> conceiving and presenting a thematic essay using the indicated compulsory reference list</li> <li>▪ <i>minimum performance standards for 10:</i> conceiving and presenting a thematic essay using the indicated literature</li> </ul>	Developing a theme work/project/ in the world economy	40%
<p><b>10.9 Minimum performance standard</b> Developing a work/project/ on international business, assuming the responsibility of tasks specific to the role of multi-specialized team.</p>			

**Date**

**Course titleholder:**

**Seminar titleholder:**

**25.09.2020**

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**Date of approval in the Department:**

**Director of Department,**

**Associate Professor Liana-Eugenia MEȘTER PhD**

**28.09.2020**

**Contact data<sup>1</sup>:**

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**Dean,**

**Professor Alina BĂDULESCU PhD**

**Date of approval in  
The Council of the  
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Economic Sciences:**

**30.09.2020**

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<sup>2</sup> State the contact information (telephone, e-mail, web page, etc) of the academic institution beneficiary of the *Syllabus*