

SYLLABUS

1. Information regarding the program

1.1 Higher education institution	ORADEA University
1.2 Faculty	Faculty of Economic Studies
1.3 Department	Management- Marketing Department
1.4 Field of study	MANAGEMENT
1.5 Cycle of study	Cycle II - Master
1.6 Program of study/Degree	ADVANCED MANAGEMENT/ Master Degree

2. Information regarding the discipline

2.1 Name of the discipline	Risks Management						
2.2 Course titleholder	Associate Professor Alexandru CONSTĂNGIOARĂ, PhD.						
2.3 Seminar titleholder	Associate Professor Alexandru CONSTĂNGIOARĂ, PhD.						
2.4 Year of study	II	2.5 Semester	3	2.6 Type of assesment	Cv.	2.7 Type of discipline	O

(I) Compulsory; (O) Optional; (F) Facultative

3. Estimated total time (hours / semester of activity)

3.1 Number of hours /week	2	out of which: 3.2 course	1	3.3 seminar	1
3.4 Total hours in the Curriculum	28	out of which: 3.5 course	14	3.6 seminar	14
Distribution of hours					97
Workbooks, Readers, Bibliography and Notes					32 hours
Additional documentation in the library, e-platforms and in the field					24 hours
Preparing seminars, essays, projects presentations					24 hours
Tutorship					14 hours
Assesments					3 hours
Other activities					-
3.7 Total hours of individual studies	97				
3.9 Total hours / semester	125				
3.10 Credits	5				

4. Prerequisites (where applicable)

4.1 Curriculum	-
4.2 Skills	-MS OFFICE

5. Conditions (where applicable)

5.1. de desfășurare a cursului	Internet connection, laptop/tablet PC, desktop
5.2. de desfășurare a seminarului/laboratorului	Internet connection, laptop/tablet PC, desktop

6. Specific skills acquired	
Professional skills	C1, C5, C6
Transversal skills	CT1, CT2

7. Course objectives **Obiectivele disciplinei** (resulting from the grid of skills acquired)

7.1 Course general objective	Acquiring essential skills on the theory and practice of Risks Management
7.2 Course specific objectives	<ul style="list-style-type: none"> ▪ Understanding the basics of Risks Management in order to keep pace with recent business evolutions ▪ Developing a structured approach to planning, implementing, assessing, and improving Risks Management strategies for all types of organization. ▪ Understanding the trends Risks Management ▪ Acquiring skills for practical Risks Management

8. Content

8.1 Course (C)	Teaching methods	Observations
1. Risk concept	Case studies, Lecture, problem-solving, debate, deduction	
2. Risk versus uncertainty		
3. International parity conditions		
4. Derivatives markets and instruments		
5. Hedging with forward, futures and options		
6. Arbitrage and Speculations with forwards, futures and options		
7. Futures specific mechanisms		
8. Determinants of Futures contracts		
9. Principles of options pricing		
10. Option pricing models		
11. Options pricing strategies		
12. Swaps		
13. Interest rates forwards and options		
14. Review		
Bibliography		
1. Alexandru Constangioara, Risks Management Reader, available online at https://distance.iduoradea.ro/course/view.php?id=6117		
2. Alexandru Constangioara, 2010. <i>Risk Management</i> , Oradea University Press: Oradea;		
3. Hull, J., 1997. <i>Options, futures and other derivatives</i> , Prentice hall, third edition;		
4. Jorion, P., 2000. <i>Value at risk. The new benchmark for managing financial risks</i> , McGraw Hill, 2000, p. 468;		
5. Chance, D., Brooks, R., 2016. <i>An Introduction to Derivatives and Risk Management</i> , 10th Edition, Cengage		

8.2 Seminar (S)	Teaching methods	Observations
1. Risk concept	Case studies, on-line research, questioning, debate, deduction, applications, examples	
2. Risk versus uncertainty		
3. International parity conditions		
4. Derivatives markets and instruments		
5. Hedging with forward, futures and options		
6. Arbitrage and Speculations with forwards, futures and options		
7. Futures specific mechanisms		
8. Determinants of Futures contracts		
9. Principles of options pricing		
10. Option pricing models		
11. Options pricing strategies		
12. Swaps		
13. Interest rates forwards and options		
14. Review		
Bibliography 1. Alexandru Constancioara, Risks Management Reader, available online at https://distance.iduoradea.ro/course/view.php?id=6117 2. Alexandru Constancioara, 2010. <i>Risk Management</i> , Oradea University Press: Oradea; 3. Hull, J., 1997. <i>Options, futures and other derivatives</i> , Prentice hall, third edition; 4. Jorion, P., 2000. <i>Value at risk. The new benchmark for managing financial risks</i> , McGraw Hill, 2000, p. 468; 5. Chance, D., Brooks, R., 2016. <i>An Introduction to Derivatives and Risk Management</i> , 10th Edition, Cengage		

9. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program

Understanding the basics of risks management in order to keep pace with evolutions in business environment.

10. Assessment

Type of activity	10.1 Assessment criteria	10. Assessment methods	10.3 Percentage of the final grade

10.4 Course (C)	Understanding the content of the course	Online Quizz	50%
10.5 Seminar (S)	Ability to apply and correlate different concepts of risks management, online presentation and participation	online paper presentation	50%
10.6 Laboratory (L)			
10.7 Proiect (P)			
10.8 Practical work (P)			
10.9 Standard minim de performanță			
10.9 Minimum performance standard			
<ul style="list-style-type: none"> • Knowledge and understanding of the course content at the level of essential ideas • 50% of the maximum points in the final quizz 			

Date
26.09.2020

Course owner:
Associate Prof. Alexandru Conștăngioară,
PhD.

Seminar owner:
Associate Prof. Alexandru
Conștăngioară, PhD.

e-mail: aconstangioara@uoradea.ro

e-mail: aconstangioara@uoradea.ro

**Director of Department,
Associate Professor Maria-Madela ABRUDAN, PhD**

**Data of approval in
the Department:**

28/09/2010

Contact data:

University of Oradea, Faculty of Economic Sciences, Management-Marketing
Department

Universității 1, Building Corp E, floor 1, room E118

Zip code 410087, Oradea, Bihor, Romania

Tel.: 0259-408796;

E-mail: steconomice@uoradea.ro

Web page: <http://steconomiceuoradea.ro>

**Date of
approval in
The
Council of
the Faculty
of
Economic
Sciences:
30.09.2020**

Contact data:

University of Oradea, Faculty of Economic Sciences, Management-Marketing
Department

Universității 1, Building Corp E, floor 1, room E118

Zip code 410087, Oradea, Bihor, Romania

Tel.: 0259-408796;

E-mail: steconomice@uoradea.ro

Web page: <http://steconomiceuoradea.ro>

**Dean,
Professor Alina BĂDULESCU, PhD**