

SYLLABUS

1. Information regarding the program

1.1 Higher education institution	University of Oradea
1.2 Faculty	Faculty of Economic Sciences
1.3 Department	Department of International Business
1.4 Field of study	Economics and International Business
1.5 Cycle of study	Cycle I - Bachelor
1.6 Program of study /Degree	International Business / Bachelor Degree

2. Information regarding the discipline

2.1 Name of discipline	Microeconomics (FSTE-0614)						
2.2 Course titleholder	Professor Alina BĂDULESCU, PhD						
2.3 Seminar titleholder	PhD. Candidate Tomina SAVEANU						
2.4 Year of study	I	2.5 Semester	I	2.6 Type of assessment	Ex	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	4	out of which: 3.2 course	2	3.3 seminar	2
3.4 Total of hours in the Curriculum	56	out of which: 3.5 course	28	3.6 seminar	28
Distribution of hours:					69
Studying the workbook, course book, bibliography and notes					43
Supplementary documentation in the library, on electronic specialty sites and in the field					4
Preparing seminars/laboratories, themes, projects, portfolios and essays					20
Tutorship					
Assessment activities					2
Other activities.....					
3.7 Total hours of individual study	69				
3.9 Total hours/semester	125				
3.10 Number of credits	5				

4. Pre-requisites (if applicable)

4.1 Curriculum	n.a.
4.2 Skills	n.a.

5. Conditions (if applicable)

5.1. concerning the course activities	Laptop/Computer, e-learning platform e.uoradea.ro
5.2. concerning the seminar/laboratory activities	Laptop/Computer, e-learning platform e.uoradea.ro

6. Specific skills acquired	
Professional skills	<p>C1.2 Explaining the key concepts and methodologies of interpretation of phenomena and processes faced by public and private organizations in international business.</p> <p>C1.3 Applying methods, techniques and principles proper for observing different types, processes and goods and/or services trading phenomena.</p> <p>C1.4 Analysing some typical empirical situations and critical assessment of the methodologies used in the study of international business of public communities and private organizations.</p> <p>C3.2 Explaining business processes by using appropriate business rules.</p> <p>C3.3 Applying key concepts and methods used in economic diagnosis.</p> <p>C5.2 Explaining the specific needs of the public target groups (public local and regional community, professional business associations) to increase added value and competitive advantages by means of international business.</p> <p>C5.3 Applying some appropriate instruments for studying different behaviours in order to answer the needs of public and/or target groups.</p>
Transversal Skills	<p>CT1. Applying the principles, norms and professional ethics values in the personal strategy of rigorous, efficient and responsible work.</p> <p>CT2. Identifying the roles and responsibilities in a multi-specialized team and using the relationship techniques and efficient work in the team.</p>

7. Objectives of discipline (resulting from the grid of specific skills acquired)

7.1 General objective of discipline	<ul style="list-style-type: none"> • Current usage and ability to work with basic concepts of microeconomics • Understanding the mechanisms of doing business, the decision-making process and the behaviour of individual economic agents • Understanding the fundamentals of the real economy and factors determining good functioning • Understanding the market mechanism, the formation of equilibrium in different competitive situations
7.2 Specific objectives	<ul style="list-style-type: none"> • Understanding different ways of organizing production, distribution and consumption of goods and services • Knowledge, understanding, interpretation of processes, actions and behaviours of economic agents

8. Contents

8.1 Course (C)	Teaching methods	Observations
Introduction	Lecture, problem-solving, debate, deduction, illustration	
Chapter I. The consumer (10 hours)		
1.1. Consumption as an economic act		
1.2. Budgetary constraints		
1.3. Consumer demand		
1.4. Price elasticity of demand		
Chapter II. The producer (8 hours)		
2.1. The enterprise / firm and production sets		
2.2. Production function, average productivity and the marginal productivity of production factors: an example		
2.3. Production function and productivity: the general case		
2.4. Scale efficiency and technological		
2.5. Examples of production functions		
2.6. The marginal rate of substitution of the factors of production		
2.7. Budgetary restrictions of the producer		
2.8. Determining the optimal combination of production factors under the condition of maximizing profit		
2.9. Determining the optimal combination of production factors under the condition of minimizing costs		
2.10. The cost of production		
2.11. The firm's offer/supply		
2.12. Supply elasticity towards the price		
Chapter III. Equilibrium under perfect competition (4 hours)		

3.1. The market and competition. The conditions of pure and perfect competition	Lecture, problem-solving, debate, deduction, illustration		
3.2. Short term equilibrium			
3.3. Long term equilibrium			
Chapter IV. Equilibrium and the conditions of the imperfections of the market (6 hours)			
4.1. Monopoly			
4.2. Discrimination monopoly			
4.3. Monopolistic competition			
4.4. Oligopoly			
Bibliography			
1. Abraham-Frois, G.: <i>Economia politică</i> , Editura Humanitas, București, 1994			
2. Băbăiță, I., Duță, Alexandrina: <i>Introducere în microeconomie</i> , Editura de Vest, Timișoara, 1996			
3. Bădulescu, Alina: <i>Elemente de microeconomie</i> . Editura Convex, Oradea, 1995			
4. Bădulescu, Alina: <i>Microeconomie</i> . Editura Expert, București, 2005			
5. Bădulescu, Alina, Vancea, Mariana: <i>Microeconomie</i>, Universitatea din Oradea, 2012			
6. Varian, H., <i>Intermediate Microeconomics- a modern approach, 8th edition</i>, W. W. Norton and Company, 2010			
8.2 Seminar (S)	Teaching methods	Observations	
8.2.1. Review of mathematical concepts - applications (2 hours)	Questioning, debate, deduction, applications, examples		
8.2.2. The consumer and the consumption functions (2 hours)			
8.2.3. Utility -applications (2 hours)			
8.2.4. Budget constraint -applications (2 hours)			
8.2.5. Optimal choice –applications (2 hours)			
8.2.6. Demand. Elasticity of demand (2 hours)			
8.2.7. Production and producer. Technology and production function-applications (2 hours)			
8.2.8. Profit maximisation – application (2 hours)			
8.2.9. Cost minimisation, cost curves (2 hours)			
8.2.10. Firm supply formation, elasticity-applications (2 hours)			
8.2.11. Market and competition. Pure and perfect competition conditions. Equilibrium (2 hours)			Questioning, debate, deduction, applications, examples
8.2.12. Monopoly. Discriminating monopoly (2 hours)			
8.2.13. Monopolistic competition. Oligopoly – applications (2 hours)			
8.2.14. General equilibrium (2 hours)			
Bibliography:			
1. Bădulescu, Alina, Vancea, Mariana: <i>Microeconomie</i> , Universitatea din Oradea, 2012			
2. Bădulescu, Alina, <i>Microeconomie-materiale auxiliare pentru seminar</i> , Universitatea din Oradea, 2012			
3. Bergstrom, T.C. and Hal Varian, H., <i>Workouts in Intermediate Microeconomics: for Intermediate Microeconomics, A Modern Approach</i> , Eighth Edition, Norton, 2010			
4. Varian, H., <i>Intermediate Microeconomics- a modern approach, 8th edition</i> , W. W. Norton and Company, 2010			

9. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program

Microeconomics contributes to the understanding by the future economist of the ways of organizing production, distribution and consumption of goods and services. Moreover, by studying these disciplines, the future economist will understand and be able to interpret the processes, actions and behaviours of economic agents. Syllabus and Contents are consistent with those of similar disciplines taught at the undergraduate curricula of faculties in the country and abroad and the requirements of employers as expressed by them on various formal and non-formal occasions.

10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course (C)	Knowledge and understanding the content of lectures.	Online exam, multiple choice type (12 multiple choice questions, both	67%

		theoretical and applications).	
10.5 Seminar (S)	Understanding the processes, facts and behaviours of individual economic agents. Solving applications, situations and study cases specific to Microeconomics	Online assessment (multiple choice questions). Continuous assessment (online presence and activity).	33%
10.6 Laboratory (L)			
10.7 Project (P)			
10.8 Practical works (P)			
10.9 Minimum performance standard			
<ul style="list-style-type: none"> • Knowledge and understanding the content of the subject at essential level • Solving at least five out of twelve questions on the final exam. 			

Date

Course titleholder:
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Seminar titleholder:
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25.09.2020

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29.09.2020

**Date of approval in
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30.09.2020

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