

SYLLABUS

1. Information regarding the program

1.1 Higher education institution	University of Oradea
1.2 Faculty	Faculty of Economic Sciences
1.3 Department	Management-Marketing Department
1.4 Field of study	Management
1.5 Cycle of study	Cycle II – Master
1.6 Program of study /Degree	Advanced Management - Master Degree

2. Information regarding the discipline

2.1 Name of discipline	Financial Diagnosis and Evaluation						
2.2 Course titleholder	Associate Professor Laurentiu Droj, Ph.D.						
2.3 Seminar titleholder	Associate Professor Laurentiu Droj, Ph.D.						
2.4 Year of study	I	2.5 Semester	II	2.6 Type of assessment	Ex	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	2	out of which: 3.2 course	1	3.3 seminar	1
3.4 Total of hours in the Curriculum	28	out of which: 3.5 course	14	3.6 seminar	14
Distribution of hours:					
Studying the workbook, course book, bibliography and notes					45
Supplementary documentation in the library, on electronic specialty sites and in the field					24
Preparing seminars/laboratories, themes, projects, portfolios and essays					24
Tutorship					
Assessment activities					4
Other activities.....					
3.7 Total hours of individual study	97				
3.9 Total hours/semester	125				
3.10 Number of credits	5				

4. Pre-requisites (if applicable)

4.1 Curriculum	n.a.
4.2 Skills	n.a.

5. Conditions (if applicable)

5.1. concerning the course activities	Projector, whiteboard
5.2. concerning the seminar/laboratory activities	whiteboard

6. Specific skills acquired	
Professional skills	C1.2 C1.3 C1.4 C3.4 C4.2 C5.1
Transversal Skills	CT2 CT3

7. Objectives of discipline (resulting from the grid of specific skills acquired)

7.1 General objective of discipline	<ul style="list-style-type: none"> • Introducing the students to the topic of financial diagnostics and valuation for the private enterprises • Progressive and pedagogical presentation of different methods of analysis, of techniques for diagnosis and interpretation of financial phenomena; • Create a professional judgment system for the students through learning key concepts, diagnostic techniques and decision; • Developing the capacity of the student to understand the mechanism of financing and capital movements in market conditions; <ul style="list-style-type: none"> ▪ Enhancing the student's individual learning conditions;
7.2 Specific objectives	<ul style="list-style-type: none"> • Learning and understanding the methods and techniques for analyzing the financial diagnosis and valuation issues; • Understanding the main indicators of financial diagnostics and valuation; • Explanation and interpretation of financial diagnostics and valuation; • Performing the company's financial diagnosis • Development and transfer of skills for technical and conceptual analysis used for solving specific financial management problems • Developing a proactive attitude to the place and role of the private companies within the national economy; • Fostering and promoting a science environmental centered on values, ethics and social responsibility; <ul style="list-style-type: none"> ▪ Forming a positive and responsible behavior

8. Contents

8.1 Course (C)	Teaching methods	Observations
8.1.1. Valuation of private companies - concept, role and structure	Lecture, problem-solving, debate, deduction, illustration	
8.1.2. The legal aspects of movable and immovable properties		
8.1.3. Essentials of accounting and capital markets		
8.1.4. Methodological aspects of valuation		
8.1.5. Diagnostic Analysis (part I)		
8.1.6. Diagnostic Analysis (part II)		
8.1.7. Comparison approach		
8.1.8. Income approach		
8.1.9. Patrimony Approach		
8.1.10. Control premium and discounts		
8.1.11. Assessment for special purposes		
8.1.12. Assessment for taxation		
8.1.13. Valuation practices		

8.1.14. Practical aspects of evaluation for the companies listed on the stock market		
Bibliography: <ol style="list-style-type: none"> 1. Asociația Națională a Evaluatorilor din România (ANEVAR), <i>Standarde ANEVAR</i>, 2015 2. Aswath Damodaran, <i>Damodaran on Valuation: Security Analysis for Investment and Corporate Finance</i>, 2006 3. International Valuation Standards Council, <i>International Valuation Standards</i>, 2011 		
8.2 Seminar (S)	Teaching methods	Observations
8.2.1. Valuation Report	Questioning, debate, deduction, applications, examples	
8.2.2. Legal Diagnosis, technical diagnosis, the diagnosis of the firm management policies and of the human resources		
8.2.3. Commercial and economical-financial diagnosis		
8.2.4 Evaluation of intangible assets		
8.2.5 Evaluation of tangible assets		
8.2.6. Valuation Approaches		
8.2.7. Assessment for special purposes		
Bibliography: <ol style="list-style-type: none"> 1. Asociația Națională a Evaluatorilor din România (ANEVAR), <i>Standarde ANEVAR</i>, 2015 2. Aswath Damodaran, <i>Damodaran on Valuation: Security Analysis for Investment and Corporate Finance</i>, 2006 3. International Valuation Standards Council, <i>International Valuation Standards</i>, 2018 		

9. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program

<ul style="list-style-type: none"> ▪ The content of Financial Diagnosis and Evaluation Course provides to future economists the skills of analysis and diagnosis of key performance indicators in the corporate environment. ▪ The proposed topics serve the needs of analysis and decision making in a multinational team and provides the communication instruments in working relations, thus meeting the expectations and needs of socio-economic environment. ▪ After graduation of the Financial Diagnosis and Evaluation Course future economists can successfully apply effective techniques and working relationships within the team.
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10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course (C)	Final Evaluation (E) takes place in two stages through a written and oral support of a project. Written examination comprises: <ul style="list-style-type: none"> - analysis of the financial situation of a company based on simplified reporting documents (maximum graded 4 points) - 4 theoretical topics discussed in lectures and seminars (maximum graded 4 points) - Identifying and defining the meaning of the 4 formulas commonly used in financial management întreprinderii (maximum graded 2 points) 	Written and oral exam	75%

	<p>Oral examination of the case study that analysis the financial situation of a company based on accounting financial documents.</p> <p>- knowledge needed for grade 5 By realization of a total of 4.5 to 5 points accumulated by solving theoretical subject and by solving 50% of the case studies, plus a point automatically.</p> <p>- knowledge needed for grade 10 By realization of a total of 8,5 points accumulated by solving the theoretical subject and by solving of 90-100% of the case studies, plus a point automatically</p>		
10.5 Seminar (S)	<p>- Partial test during the semester given theoretical and practical aspects</p> <p>- knowledge needed for grade 5 By realization of a total of 4.5 to 5 points accumulated by solving theoretical subject and by solving 50% of the case studies, plus a point automatically.</p> <p>- knowledge needed for grade 10 By realization of a total of 8,5 points accumulated by solving the theoretical subject and by solving of 90-100% of the case studies, plus a point automatically</p>	Partial test	25%
10.6 Laboratory (L)			
10.7 Project (P)			
10.8 Practical works (P)			
<p>10.9 Minimum performance standard</p> <p>Grade minimum 5 at wroten exam</p> <p>Elaboration of a paper/diagnostic case study based on the topics discussed in the course</p> <p>Presentation with a minimum 5 grade of the diagnostic case study in an oral exam</p>			

Date

25.09.2019

Course titleholder:

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Seminar titleholder:

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27.09.2019

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