

# SYLLABUS

## 1. Information regarding the program

1.1 Higher education institution	<b>University of Oradea</b>
1.2 Faculty	<b>Faculty of Economic Sciences</b>
1.3 Department	<b>Department of International Business</b>
1.4 Field of study	<b>Economics and International Business</b>
1.5 Cycle of study	<b>Cycle I - Bachelor</b>
1.6 Program of study /Degree	<b>International Business (Afaceri Internaționale în limba engleză) / Bachelor Degree</b>

## 2. Information regarding the discipline

2.1 Name of discipline	<b>EUROPEAN ECONOMICS</b>						
2.2 Course titleholder	Professor Dr. habil. Adriana GIURGIU, Ph.D.						
2.3 Seminar titleholder	Lecturer Adrian NEGREA, Ph.D.						
2.4 Year of study	II	2.5 Semester	III	2.6 Type of assessment	Ex.	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

## 3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	3	out of which: 3.2 course	2	3.3 seminar	1
3.4 Total of hours in the Curriculum	42	out of which: 3.5 course	28	3.6 seminar	14
<b>Distribution of hours:</b>					<b>108 Hrs.</b>
Studying the workbook, course book, bibliography and notes					36 hrs.
Supplementary documentation in the library, on electronic specialty sites and in the field					36 hrs.
Preparing seminars/laboratories, themes, projects, portfolios and essays					28 hrs.
Tutorship					5 hrs.
Assessment activities					3 hrs.
Other activities.....					
3.7 Total hours of individual study	<b>108</b>				
3.9 Total hours/semester	<b>150</b>				
3.10 Number of credits	<b>6</b>				

## 4. Pre-requisites (if applicable)

4.1 Curriculum	N/A
4.2 Skills	N/A

## 5. Conditions (if applicable)

5.1. concerning the course activities	Online platform
5.2. concerning the seminar/laboratory activities	Online platform

6. Specific skills acquired	
Professional skills	<ul style="list-style-type: none"> <li>▪ C1.1 Describing the key concepts, theories and methods used in the study of competitive advantages at different levels (global, EU-27, national, regional) for profit-oriented public or private institutional units;</li> <li>▪ C1.2 Explaining the key concepts and methodologies of interpretation of phenomena and processes faced by public and private organizations in international business;</li> <li>▪ C2.3 Applying methods and techniques of negotiation and execution of international transactions;</li> <li>▪ C2.4 Evaluating private negotiation situations (conflict-selfish) compared to the public-social dimension of international business;</li> <li>▪ C3.2 Explaining business processes by using appropriate business rules;</li> <li>▪ C5.1 Describing the main concepts and methodologies used to propose some appropriate business strategies using competitive advantages, regionally and locally;</li> <li>▪ C5.2 Explaining the specific needs of the public target groups (public local and regional community, professional business associations) to increase added value and competitive advantages by means of international business.</li> </ul>
Transversal Skills	<ul style="list-style-type: none"> <li>• CT1. Applying the principles, norms and professional ethics values in the personal strategy of rigorous, efficient and responsible work;</li> <li>• CT2. Identifying the roles and responsibilities in a multi-specialized team and using the relationship techniques and efficient work in the team;</li> <li>• CT3. Identifying the opportunities of continuous formation and values – the efficient implementation of the resources and educational techniques for the personal development.</li> </ul>

### 7. Objectives of discipline (resulting from the grid of specific skills acquired)

7.1 General objective of discipline	<ul style="list-style-type: none"> <li>▪ This course has essentially three objectives: (i) to familiarize you with the European Union and the economic principles and processes that underpin its operation (ii) to increase your ability to frame and analyse an economic policy question in a coherent fashion (iii) to provide you with a theoretical and empirical framework to understand the economics and politics of the EU integration process.</li> </ul>
7.2 Specific objectives	<ul style="list-style-type: none"> <li>▪ The course deals with key aspects of the European economic and business environment in which companies operate;</li> <li>▪ The objective is to provide an insight in the economic developments that are changing the European and global market place today.</li> <li>▪ Upon completion of this course, students should be: <ul style="list-style-type: none"> <li>- be familiar with historical, economic and institutional developments involving the economic integration in the European Union;</li> <li>- understand the economic theory of customs unions and be familiar with the main features of the EU's internal market;</li> <li>- critically discuss the economic issues involved in the EU's main economic policy areas;</li> <li>- understand economic issues of the Economic and Monetary Union in the EU;</li> </ul> </li> <li>▪ <b>Expected learning outcomes</b>  Knowledge and capacity to understand: knowledge and capacity to understand economic and historical phenomena.  Applied knowledge and capacity to understand: capacity to understand economic and historical problems by means of both quantitative and heuristic tools.  Independent thinking: acquisition of the tools required to analyse the process of economic and political evolution in the European context.  Communication: enhancement of communication skills related to the main topics of the course.</li> </ul>

## 8. Contents

8.1 Course (C)	Teaching methods	Observations
8.1.1. EU today: facts and figures	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.2. EU: History	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.3. Law and Institutions,	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.4. Budget and Decision Making	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.5. Essential Microeconomic Tools	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.6. The Essential Economics of Preferential Liberalization	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.7. Market Size and Scale Effects	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.8. Growth Effects and Factor Market Integration	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.9. Economic Integration, Labour Markets and Migration	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.10. EU Micro Policies; The Common Agricultural Policy	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.11. Location Effects, Economic Geography and Regional Policy	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.12. EU Competition and State Aid Policy	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.13. Essential Macroeconomic Tools; Essential facts of Monetary Integration; Optimum Currency Areas	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.
8.1.14. The European Monetary Union	Assisted PPT Lecture presentation, discussion, problem-solving, interactive discussions/debates, exposition of economic arguments alongside examples, illustrations, and questions that bring the contemporary topic to life	2 hrs.

**Compulsory Bibliography**

The course will make use of the following textbooks:

Baldwin, Richard; Wyplosz, Charles (2019). *The Economics of European Integration*, 6th Edition, McGraw-Hill Education, UK, ISBN: 1526847213

Baldwin, Richard; Wyplosz, Charles (2015). *The Economics of European Integration*, 5th Edition, McGraw-Hill Education, UK, ISBN: 0077169654

In addition we use a couple of papers from other sources, to complement the book. This additional literature will be made available on the online platform, hence it will not be distributed in another way.

**Recommended Bibliography:**

Richard Baldwin, Charles Wyplosz, *Economics of European Integration*, 4th ed., McGraw Hill Higher Education, ISBN 9780077131722, 2012

Eichengreen, Barry, *The European Economy since 1945: Coordinated Capitalism and Beyond*, Princeton University Press, Paperback edition, July 2008

El-Agraa, Ali, *The European Union: Economics and Policies*. Eighth edition, Cambridge University Press, 2007

Jovanovic, Miroslav, *International Economic Integration*, Cheltenham: Edward Elgar, 2006

Nugent, Neil, *The Government and Politics of the European Union*, 7<sup>th</sup> Edition, Palgrave Macmillan, 2010

Senior Nello, Susan, *The European Union. Economics, Policies and History*, McGraw Hill Education, ISBN 10: 007-710781-0, 2005

8.2 Seminar (S)	Teaching methods	Observations
8.2.1. Integration theories / Economic Theories / Global economic integration	Seminar discussions are based upon the compulsory readings and teaching introductions to the subject given at each session by the instructor. All students are expected to join the seminar discussions following the teaching introductions with prepared questions and points related to the readings and with new ideas related to the conclusions presented. Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.2. Background to EU Economic policies – Political and Macroeconomic Context / Limits and results of EU Economic Policies	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.3. A Post-war starting point: the European Coal and Steel Community / Dimensions of the EC Customs Union / Completion of the Internal Market 1993 / Policy implications and spill-over effects	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.4. Maastricht Criteria and Three Stages of the European Monetary Union (EMU) / European Central Bank and European System of Central Banks / Introduction of Euro coins and bills 2002 / Relations between Eurozone countries and other member states	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.5. Budget contributions and spending / Budgetary Process / Financial Perspectives and enlargement	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.6. European Commission as powerful guardian of EU	Seminar discussions, team work, problem-solving, role play, case studies, text commentary,	1 hrs.

competition rules / Market domination / State intervention / Recent developments – a renationalization of the EU's successful policy?	essay, reaction paper, practical applications.	
8.2.7. European Commission as powerful guardian of EU competition rules / Market domination / State intervention / Recent developments – a renationalization of the EU's successful policy?	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.8. Reasons for special treatment of agriculture / Principles of the CAP / Recent CAP reforms / WTO negotiation strategies in the field of Agriculture	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.9. Europe's diverse regions / Economic and Social Cohesion / EU Structural Funds / The enlarged EU as a special challenge for EU Regional Policy	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.10. Concerns of Competitiveness / Small and medium sized enterprises / Information and Telecommunications industries	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.11. Consumer Protection as an element of the Common Market / Food Scandals in Europe / Precautionary principle	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.12. Conflicts about EMU Stability and Growth Pact	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.13. Difficulties of the Lisbon Strategy	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
8.2.14. Euro and international trade / Euro and the enlarged EU / Euro as a world currency and rival of the US Dollar?	Seminar discussions, team work, problem-solving, role play, case studies, text commentary, essay, reaction paper, practical applications.	1 hrs.
10.6 Laboratory (L)	-	-
10.7 Project (P)	-	-
10.8 Practical works (P)	-	-

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**9. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program**

- The course content is linked to that of similar subjects taught at prestigious universities in Romania and abroad, as well as to that of the expectations of the epistemic community representatives, professional associations and employers who are representative for the program.

**10. Assessment**

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course (C)	An active presence in class. Subject content knowledge; understanding and correct use of the specialty concepts and the terms introduced by the discipline. Properly solve the issues of the final exams.	<b>Mode of evaluation :</b> Written (online) <b>Category:</b> final examination during examination period <b>Type of evaluation:</b> Closed book The final exam consists of: written online exam - multiple choice tests/quizzes consisting of 45 questions with a single correct answer and 2 theoretical questions based upon the compulsory readings and other material distributed by the instructor in class. Minimum requirements: <ul style="list-style-type: none"> <li>• Obtaining at least a grade 5 for seminar activity</li> <li>• Knowledge and understanding of course content to the essential ideas presented in teaching materials</li> <li>• Obtaining at least a grade 5 final exam</li> <li>• Participation at least 50% of classes (courses and seminars)</li> </ul> Requirements for Note 10: <ul style="list-style-type: none"> <li>• Knowledge and understanding of the full content of teaching materials made available</li> <li>• An active presence at lectures and seminars</li> <li>• Fair treatment of all subjects in the final examination</li> <li>• One completion of at least one additional recommended bibliographic works</li> <li>• Obtaining full marks in continuous assessment during the semester + activities like projects / themes / papers / essays / case studies in the workshop activities</li> <li>• Participation in at least 80% of courses and seminars.</li> </ul>	50%
10.5 Seminar (S)	<ul style="list-style-type: none"> <li>• Active presence at seminars</li> <li>• Read at least one additional recommended</li> </ul>	Multiple-choice online tests and projects (individual and group activities) sustained during seminars: team work, role play, case study, text commentary,	50%

	bibliographic works • Perform at least 2 Seminar projects and presentation in seminar activities • The result of the evaluation periodically tests grid	research essay, reaction paper, practical applications. Research Essays (6-7 pages) must deal with one of several EU economic policy topics to be selected from a list given by the seminar instructor. The research essays and reaction papers must meet certain academic standards suggested by the seminar instructor.	
10.9 Minimum performance standard			
<ul style="list-style-type: none"> <li>▪ Designing of two international business studies/projects/seminar works and presenting them within the seminar activities</li> <li>▪ Making a diagnosis of an intra-European or global business from the public and/or private perspective</li> <li>▪ Developing a regional (local) integration study</li> <li>▪ Finding real time solutions, having qualified assistance, solving a real/hypothetical problem at the workplace, complying with the rules of professional ethics</li> <li>▪ Designing a work/project, assuming the responsibility of tasks specific to the role of multi-specialized team</li> <li>▪ Developing and presenting with arguments the application of a personal professional development plan</li> </ul>			

**Date**

**24.09.2020**

**Seminar titleholder:**

**rer Adrian NEGREA, Ph.D.**

E-mail address:

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**ESTER, Ph.D.**

**Date of approval in the Department:**

**28.09.2020**

**Contact data .**

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**Dean,**

**Date of approval in The Council of the Faculty of Economic Sciences:**

**30.09.2020**

**Professor Dr. habil. Alina BĂDULESCU, Ph.D.**

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<sup>1</sup> State the contact information (telephone, e-mail, web page, etc) of the academic institution beneficiary of the *Syllabus*

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